

Area: Behavioral & Social Sciences
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Economics is the study of how individuals and societies choose to use limited resources for production of goods and services and how they distribute them for current and future consumption. Economics is divided into two major areas, macroeconomics and microeconomics. Macroeconomics studies decision-making at the national level. Macroeconomics topics include Gross Domestic Product, unemployment and inflation. Microeconomics studies decision-making at the individual, household, firm, industry and government level. Microeconomic topics include theory of the firm and consumer behavior.

Courses offered by the Economics Department satisfy general education requirements at American River College and other community colleges, the CSU system and the UC system. In addition, economics courses provide students with essential tools to analyze contemporary national and international economic issues.

ECON 302 Principles of Macroeconomics 3 Units

Formerly: ECON 1A

Prerequisite: None

Advisory: MATH 100; ENGWR 102 or ENGWR 103, ENGRD 116 or ESLR 320, ESLW 320; or placement through assessment process.

Course Transferable to UC/CSU

Hours: 54 hours LEC

This course, an introduction to macroeconomics, is concerned with the economic well being of the national economy. Topics covered include supply, demand, aggregate supply, aggregate demand, equilibrium, money, banking, taxation, inflation, employment, and economic growth. (CAN ECON 2); AA/AS area 3C; CSU area D3; IGETC area 4.

ECON 304 Principles of Microeconomics 3 Units

Formerly: ECON 1B

Prerequisite: None

Advisory: ENGWR 102 or ENGWR 103, ENGRD 116 or ESLR 320, ESLW 320; MATH 120; or placement through the assessment process.

Course Transferable to UC/CSU

Hours: 54 hours LEC

This course, an introduction to microeconomics, is concerned with individuals and business firms and how they interact in the marketplace to determine price, output, employment and efficient utilization of economic resources. International economic principles will also be discussed. Topics covered include marginal utility; production and resource allocation under conditions of competition, monopoly and oligopoly; monopolistic competition; antitrust and labor economics; and international trade and finance. (CAN ECON 4) AA/AS area 3C; CSU area D3; IGETC area 4.

ECON 320 Concepts in Personal Finance 3 Units

Formerly: ECON 14

Same As: BUS 320.

Prerequisite: None

Advisory: ENGWR 102 or ENGWR 103, ENGRD 116 or ESLR 320, ESLW 320; BUS 105; or placement through assessment process.

Course Transferable to CSU

Hours: 54 hours LEC

This course is designed to assist individuals to analyze their financial affairs for lifelong decision making. Elements and conceptual basis of financial planning and the analysis and decision making in areas of budgeting, taxes, borrowing, money management, insurance, investments, and retirement will be examined with an emphasis on principles to develop students' economic decision making. Not open to student who have completed Business 320. AA/AS area 3C or 3E; CSU area D3.